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**ASX ANNOUNCEMENT
27 November 2019**

Settlement of Perth Residential Portfolio

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) is pleased to announce that it has today settled the acquisition of the Perth Residential Portfolio comprising 84 dwellings. The purchase price was \$20 million before acquisition costs.

Further information regarding the acquisition was released to the ASX on 22 October 2019.

END

For further information, please contact:

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